## **Update Supplemental Retirement Program Contributions Online for UW-Madison**

The UW 403(b) Supplemental Retirement Program (SRP) is a supplemental retirement savings plan available to most employees, including Student Help employees and Rehired Annuitants. Through this program, employees can invest on a pre-tax basis, an after-tax basis (Roth), or a combination of both.

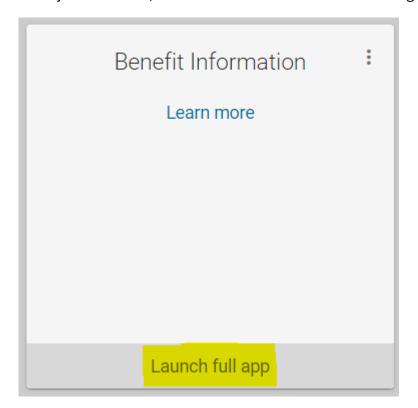
The start of a new calendar year is a popular time for employees to review and update their SRP contributions. The 2025 maximum contribution limit is \$23,500 for employees under age 50. Employees 50 or older can contribute (at any time during the plan year) \$31,000 (\$23,00 + a \$7,500 "catch-up").

Employees already enrolled in the 403(b) program are able to update their existing contributions online through their MyUW Portal.

Contributions are taken out of 24 of the 26 pay periods for annual appointments and 18 pay periods for academic appointments.

## How can I update my SRP contributions online?

1. In the MyUW account, launch the "Benefit Information" widget:

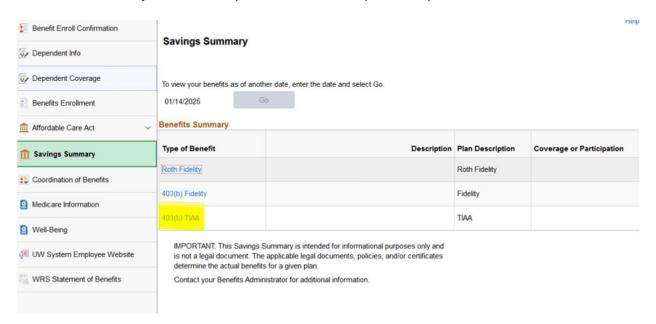


2. Next select "Update 403(b) Deductions" at the bottom of the page. This feature can be used to increase or decrease existing contributions.

Summary	Benefit Enrollment Confirmation Statements	WRS Statements of	of Benefits	Dependents
Coverage as of the last pay period				
		Previous 1	2 Next	
Benefit				
State Group	Health			
Supplemental Dental				
Vision Insurance				
Preventive Dental				
Accident Insurance				
State Group Life - Basic				
State Group Life - Additional				
Ind & Fam Life - Employee				
Ind & Fam Life - Spouse/DP				
Ind & Fam Life - Child(ren)				
		Previous 1	2 Next	
	View Benefits Summary Detail		Update 403(I	b) Deductions

Service notice: This app may be offline on Sundays, 6-10 a.m. for routine maintenance.

3. This will take you to the screen entitled "Savings Summary" where you can select the benefit you'd like to update. In this example, TIAA pre-tax is selected:



4. Select "Edit" on the next screen.

Return to Savings Summary



5. Enter your new contribution amount (either dollar amount or percentage) and select "Save." You will receive a confirmation email when the change has been made.

