

October 7, 2024

Life Insurance Termination Notice

NAME ADDRESS 1 CITY STATE ZIP

**RE:** University Insurance Association Life Insurance POLICY: 32872 CONTRACT ID: «CTR ID NUMBER»

Dear XXXXXX:

As a former employee of the Universities of Wisconsin, you elected to continue your University Insurance Association Life Insurance with Securian (Minnesota Life Insurance Company). Following an evaluation of the life insurance plans to simplify options available to employees, the Universities of Wisconsin decided to terminate the University Insurance Association Life Insurance Plan effective January 1, 2025.

Your coverage under the Plan will continue through December 31, 2024.

## **Conversion Rights Available**

If you have been enrolled in the University Insurance Association Life Insurance Plan for at least five years when the Plan terminates, you may have a limited conversion right. The amount eligible to convert to an individual policy will be limited based on several factors, including the amount of coverage lost and if you are eligible for other group coverage within 31 days of the Plan termination date. If you have less than five years of plan coverage you are not eligible for the limited conversion right.

## What you need to know:

- Any member who is currently making installment payments for their 2024 premiums should continue to do so until all premiums are paid up through December 31, 2024.
- Premiums paid for coverage beyond December 31, 2024, will be refunded to you.
- You will have access to your retiree life insurance **and additional information on your limited conversion** rights through Securian's (Minnesota Life's) website: LifeBenefits.com/continue.

## How do I log on to LifeBenefits.com/continue?

You can access LifeBenefits with the following information:

Policy: 32872

Access Key: UIA

If you need help getting the required forms or have other questions, please call (833) 365-0326. We are available to assist Monday through Friday from 7 a.m. to 6 p.m. CST.

Sincerely,

Group Customer Service

