

## Wisconsin's State Budget Overview

- Wisconsin's budget is a biennial (two-year) budget that starts July 1 of each odd numbered year and concludes on June 30 of the next odd numbered year. The next biennial budget will start July 1, 2025, and end June 30, 2027.
- The process to create the next biennial budget goes through several stages of deliberation among the executive and legislative branches of state government before enactment.
- This webpage serves to provide general information on the state budget process and the UWs budget request. Be aware that legislative timelines can change.
- If you have specific questions on the state budget, do not hesitate to contact our state government relations staff.

### TIMELINE

#### Even numbered year:

**Spring/Summer:** Universities of Wisconsin (UWs) and other state agencies prepare budget request proposals

**August:** Universities of Wisconsin Board of Regents (BOR) reviews and approves budget request.

**September 15:** Universities of Wisconsin submits approved budget request to the Department of Administration (DOA)

**November:** All agency budget requests submitted to the Governor (or Governor-elect). The Governor (or Governor-elect) reviews the requests and prepares a budget proposal.

#### Odd numbered year:

**January/February:** Governor introduces budget proposal. (the Governor is required to provide on or before the last Tuesday in January. The date can be extended if agreed to by the Governor and both houses of the legislature)

**February:** Legislature's Joint Finance Committee starts review of Governor's budget proposal, including state agency budget briefings.

**March:** Governor releases capital budget. State Building Commission meets to provide recommendations to the Joint Finance Committee on capital budget.

**April – May:** Joint Finance Committee modifies Governor's budget and capital budget.

**June:** Assembly and Senate act on budget.

**July:** Governor signs budgets; issues vetoes.