

## Finance 2024-25

Institution: University of Wisconsin-System Administration (240435)

User ID: 55C0011

### Overview

#### Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

#### Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

#### Changes to reporting:

No changes for the 2024-25 data collection period.

#### Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

**Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

**General Information: GASB-Reporting Institutions (aligned form)**

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.


**1. Fiscal Year Calendar**

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2024.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2023"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2024"/>

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
-  Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]
  - Sales and services of educational activities
  - Sales and services of auxiliary enterprises
  - Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes - (report details of endowment net assets)

**6. Pension**


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
-  Yes

**7. Postemployment Benefits Other than Pension (OPEB)**

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out

acronyms).

--


Part A - Statement of Net Position Page 1

Most recent fiscal year ending before October 2024			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total <u>current assets</u>	213,564,776	201,194,766
31	Depreciable <u>capital assets</u> , net of depreciation	51,948,961	47,739,956
04	Other noncurrent assets CV=[A05-A31]	13,045,883	12,722,978
05	Total <u>noncurrent assets</u>	64,994,844	60,462,934
06	<b>Total assets</b> CV=(A01+A05)	<b>278,559,620</b>	<b>261,657,700</b>
19	<b>Deferred outflows of resources</b>	35,220,091	50,085,351
<b>Liabilities</b>			
07	<u>Long-term debt, current portion</u>	8,891,958	8,813,377
08	Other current liabilities CV=(A09-A07)	42,303,008	24,545,535
09	Total <u>current liabilities</u>	51,194,966	33,358,912
10	<u>Long-term debt</u>	23,218,244	15,135,438
11	Other noncurrent liabilities CV=(A12-A10)	27,843,461	34,432,954
12	Total <u>noncurrent liabilities</u>	51,061,705	49,568,392
13	<b>Total liabilities</b> CV=(A09+A12)	<b>102,256,671</b>	<b>82,927,304</b>
20	<b>Deferred inflows of resources</b>	25,703,852	34,518,406
<b>Net Position</b>			
14	<u>Invested in capital assets, net of related debt</u>	19,945,669	23,814,450
15	<u>Restricted-expendable</u>	81,261,220	105,130,035
16	<u>Restricted-nonexpendable</u>	2,083,001	1,219,234
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	82,529,298	64,133,622
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	<b>185,819,188</b>	<b>194,297,341</b>

You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part A - Statement of Net Position Page 2

Most recent fiscal year ending before October 2024			
Line No.	Description	Ending balance	Prior year Ending balance
<b><u>Capital Assets</u></b>			
21	<u>Land and land improvements</u>	0	0
22	<u>Infrastructure</u>	135,687	135,687
23	<u>Buildings</u>	15,490,894	15,490,894
32	Equipment, including art and <u>library collections</u>	82,411,139	60,381,160
27	<u>Construction in progress</u>	106,909	23,310
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	<b>98,144,629</b>	<b>76,031,051</b>
28	<u>Accumulated depreciation</u>	53,001,589	38,145,420
33	Intangible assets, net of accumulated amortization	6,912,830	9,877,635
34	Other capital assets	0	0

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part D - Summary of Changes In Net Position

Most recent fiscal year ending before October 2024			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	94,775,764	160,149,871
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	106,809,817	141,109,407
03	Change in net position during year <b>CV=(D01-D02)</b>	<input checked="" type="checkbox"/> -12,034,053	19,040,464
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	194,297,341	175,207,158
05	<u>Adjustments to beginning net position</u> and other gains or losses <b>CV=[D06-(D03+D04)]</b>	3,555,900	49,719
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	185,819,188	194,297,341

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part B - Revenues and Other Additions, Page 1

Most recent fiscal year ending before October 2024			
Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	<u>Tuition and fees</u> , after deducting <u>discounts and allowances</u>	12,723,846	12,946,072
<b>Grants and contracts - operating</b>			
02	Federal operating grants and contracts	9,527,523	16,384,922
03	State operating grants and contracts	3,986,700	11,834,346
04	Local government/private operating grants and contracts	2,570,738	2,205,602
04a	Local government operating grants and contracts	0	1,721
04b	Private operating grants and contracts	2,570,738	2,203,881
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	3,032,368	2,300,487
08	Other sources - operating (CV) CV=[B09-(B01+ ...+B26)]	1,603,680	44,765,711
09	Total operating revenues	<input checked="" type="checkbox"/> 33,444,855	90,437,140




Part B - Revenues and Other Additions, Page 2

Most recent fiscal year ending before October 2024			
Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	56,274,192	51,342,154
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
<b>Grants-nonoperating</b>			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	1,657,032	11,235,155
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	-1,362,868	3,354,838
17	<u>Investment income</u>	4,751,029	3,737,229
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	61,319,385	69,669,376
27	Total operating and nonoperating revenues CV=[B19+B09]	94,764,240	160,106,516
28	<u>12-month Student FTE from E12</u>		
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]		

Part B - Revenues and Other Additions, Page 3

Most recent fiscal year ending before October 2024			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	11,524	10,434
21	<u>Capital grants and gifts</u>	0	0
22	<u>Additions to permanent endowments</u>	0	32,921
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	11,524	43,355
25	Total all revenues and other additions	94,775,764	160,149,871


 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part C-1 - Expenses and Other Deductions by Functional Classification

Most recent fiscal year ending before October 2024					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	0	0	0	0
02	<u>Research</u>	110,048	90,227	0	0
03	<u>Public service</u>	12,236,335	11,485,945	3,341,782	2,997,706
05	<u>Academic support</u>	25,361,843	32,804,218	9,203,991	9,432,366
06	<u>Student services</u>	6,430,234	5,155,854	1,587,816	1,197,120
07	<u>Institutional support</u>	60,008,110	64,678,042	32,396,479	29,647,180
10	<u>Scholarships and fellowships expenses</u> , net of <u>discounts and allowances</u> (from Part E-1, line 11)	0	0		
11	<u>Auxiliary enterprises</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C11)]	2,663,247	26,895,121	0	0
19	<b>Total expenses and deductions</b>	106,809,817	141,109,407	46,530,068	43,274,372


Part C-2 - Expenses and Other Deductions by Natural Classification

Most recent fiscal year ending before October 2024			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages (from Part C-1, Column 2 line 19)	46,530,068	43,274,372
19-3	Benefits	14,951,423	17,793,285
19-4	Operation and Maintenance of Plant (as a natural expense)	3,609,667	3,235,495
19-5	Depreciation	24,806,725	22,632,318
19-6	Interest	0	0
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	16,911,934	54,173,937
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	106,809,817	141,109,407
20-1	12-month Student FTE (from F12 survey)		
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]		

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part M-1 - Pension Information

Most recent fiscal year ending before October 2024			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/> <input type="text" value="-1,061,022"/>	3,584,905
02	Net Pension liability	<input checked="" type="checkbox"/> <input type="text" value="3,421,097"/>	12,405,729
03	Deferred inflows related to pension	<input type="text" value="18,303,243"/>	25,968,040
04	Deferred outflows related to pension	<input type="text" value="29,472,759"/>	45,061,165

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Most recent fiscal year ending before October 2024			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input type="text" value="404,554"/>	514,248
06	Net OPEB liability	<input checked="" type="checkbox"/> <input type="text" value="21,142,732"/>	18,865,275
07	Deferred inflows related to OPEB	<input type="text" value="7,400,609"/>	8,550,366
08	Deferred outflows related to OPEB	<input type="text" value="5,747,332"/>	5,024,186

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part H - Details of Endowment Net Assets

Most recent fiscal year ending before October 2024			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	11,895,104	12,084,497
02	Value of endowment net assets at the end of the fiscal year	12,438,662	11,895,104
03	Change in value of endowment net assets CV=[H02-H01]	543,558	-189,393
03a	New gifts and additions	0	0
03b	Endowment net investment return	202,385	-655,170
03c	Spending distribution for current use	-447,351	-526,668
03d	Other CV=[H03-(H03a+H03b+H03c)]	788,524	992,445

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part N - Financial Health

Most recent fiscal year ending before October 2024			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	<input type="text" value="0"/>	0
02	Operating revenues + nonoperating revenues	<input type="text" value="0"/>	0
03	Change in net position	<input type="text" value="0"/>	0
04	Net position	<input type="text" value="0"/>	0
05	Expendable net assets	<input type="text" value="0"/>	0
06	Plant-related debt	<input type="text" value="0"/>	0
07	Total expenses	<input type="text" value="0"/>	0

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

CFI is not required to be calculated for this business unit.




Part J - Revenue Data for the Census Bureau

Most recent fiscal year ending before October 2024						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	12,723,846	12,723,846			
02	Sales and services	3,032,368	3,032,368	0		0
03	Federal grants/contracts (excludes Pell Grants)	9,527,523	9,527,523	0	0	0
Revenue from the state government:						
04	State appropriations, current & capital	56,285,716	56,285,716	0	0	0
05	State grants and contracts	3,986,700	3,986,700	0	0	0
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	0	0	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, NOT including capital grants	1,207,870				
10	Interest earnings	3,897,639				
11	<u>Dividend earnings</u>	0				
12	<u>Realized capital gains</u>	0				

You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part K - Expenditure Data for the Census Bureau

Most recent fiscal year ending before October 2024						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	15,289,367	<input type="text" value="15,289,367"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
03	Payment to state retirement funds (may be included in line 02 above)	3,801,783	<input type="text" value="3,801,783"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
04	Current expenditures <b>including</b> salaries	68,676,016	<input type="text" value="68,651,175"/>	<input type="text" value="24,841"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Capital outlays						
05	Construction	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
06	Equipment purchases	81,454	<input type="text" value="81,454"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07	Land purchases	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08	Interest on debt outstanding, all funds and activities	<input type="text" value="0"/>				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part L - Debt and Assets for Census Bureau, page 1

Most recent fiscal year ending before October 2024		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
02	Long-term debt issued during fiscal year	<input type="text" value="0"/>
03	Long-term debt retired during fiscal year	<input type="text" value="0"/>
04	Long-term debt outstanding at end of fiscal year	<input type="text" value="0"/>
05	Short-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
06	Short-term debt outstanding at end of fiscal year	<input type="text" value="0"/>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Most recent fiscal year ending before October 2024		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="193,771,988"/>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

**Prepared by**

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:		
<input type="radio"/>	Keyholder	<input type="radio"/>
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>
		<input type="radio"/>
		<input type="radio"/>
		<input type="radio"/>
Name:	<input type="text" value="Rod Dole"/>	
Email:	<input type="text" value="rodney.dole@wisconsin.edu"/>	

How many staff from your institution only were involved in the data collection and reporting process of this survey component?
<input type="text" value="2.00"/> Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2025.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	12,723,846	13	
State appropriations	56,274,192	59	
Local appropriations	0	0	
Government grants and contracts	15,171,255	16	
Private gifts, grants, and contracts	1,207,870	1	
Investment income	4,751,029	5	
Other core revenues	4,647,572	5	
Total core revenues	94,775,764	100	
<b>Total revenues</b>	94,775,764	N/A	

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	0	0	
Research	110,048	0	
Public service	12,236,335	11	
Academic support	25,361,843	24	
Institutional support	60,008,110	56	
Student services	6,430,234	6	
Other core expenses	2,663,247	2	
Total core expenses	106,809,817	100	
<b>Total expenses</b>	106,809,817	N/A	

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
<b>FTE enrollment</b>	

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
<b>Screen: Part D - Summary of Changes In Net Position</b>				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
<b>Screen: Part B - Revenues and Other Additions, Page 1</b>				
Upload File	The amount reported is outside the expected range of between 45,218,570 and 135,655,710 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	A significant decrease in grant revenue and other sources of revenue resulted in a greater decrease in revenue than the prior period.			
<b>Screen: Part M-1 - Pension Information</b>				
Screen Entry	The amount reported is outside the expected range of between 2,330,189 and 4,839,621 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Market performance led to smaller balances than the prior period.			
Screen Entry	The amount reported is outside the expected range of between 8,063,724 and 16,747,734 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Market performance led to smaller balances than the prior period.			
<b>Screen: Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information</b>				
Upload File	The amount reported for Net OPEB liability (Part M-2 - line 06) is not expected to be greater than the amount of Net Pension liability (Part M-1 - line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason	The OPEB liability is built incrementally, so not on the same allocation percentage as the Pension liability, which is rebuilt each year due to the fluctuation between liability and asset.			